

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

AN ORDINANCE ANTICIPATING AND APPROPRIATING BOND PROCEEDS IN THE AMOUNT OF \$21,075,589.69, FROM THE 2006 PRINCETON LAKES TAX ALLOCATION DISTRIBUTION (TAD) BOND ISSUE TO FUND VARIOUS PROJECTS; AND FOR OTHER PURPOSES.

WHEREAS, under the authority of the Constitution of the State of Georgia as amended, the City Council of Atlanta, Georgia adopted an ordinance which authorized the issuance of \$21,075,589.69 in aggregate principal amount of various purpose general obligation bonds; and

WHEREAS, the proceeds of the bond issue are to be distributed in the amount of \$21,075,589.69 for the benefit of the City of Atlanta; and

WHEREAS, these bond proceeds need to be anticipated and appropriated in the proper fund accounts and cost centers.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

SECTION 1: That the 2006 (2006 Bond Project Fund) budget be amended as follows:

ADD TO ANTICIPATIONS

1B11	693101	B00001	Bond Proceeds	\$	21,000,000.00
1B11	693101	B00001	Bond Proceeds	\$	75,589.69
Total Anticipations				\$	<u>21,075,589.69</u>

ADD TO APPROPRIATIONS

1B11	771001	T31Z07059999	Land/Princeton Lake TAD 2006	\$	18,320,223.81
1B11	792023	T31Z07059999	Reserve, Tax Assess Comput/ Princeton Lake TAD 2006	\$	75,589.69
1B11	786006	T31Z07059999	Capitalized Interest/ Princeton Lake TAD 2006	\$	1,843,977.25
1B11	792054	T31Z07059999	Reserve, Debt Service/ Princeton Lake TAD 2006	\$	205,798.94
1B11	729021	T31Z07059999	Disc on Bond Sold-Broker/ Princeton Lake TAD 2006	\$	289,000.00
1B11	729009	T31Z07059999	Bond Sale Expense/ Princeton Lake TAD 2006	\$	341,000.00
Total Appropriations				\$	<u>21,075,589.69</u>

SECTION 2: That all the ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Simone D. Brathwaite 

Contact Number: x 6310

Originating Department: Department of Finance

Committee(s) of Purview: Finance/ Executive

Council Deadline: September 11, 2006

Committee Meeting Date(s): September 26-27, 2006 Full Council Date: October 2, 2006


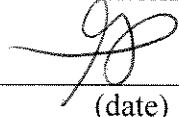
Commissioner Signature 

CAPTION

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FINANCIAL IMPACT: \$21,075,589.69

Mayor's Staff Only

Received by Mayor's Office: 9.14.06  (date) Reviewed by:  (date)

Submitted to Council: 9/15/06 (date)